



17 Hayles Ave, Arcadia



Invest in Arcadia

This block of 4 well-maintained units close to Alma Bay is the perfect opportunity to own a holiday home in Arcadia that you can use whenever you like and enjoy healthy returns at the same time.

A proven, popular holiday rental, there are many return guests year in, year out and there's potential for further growth in occupancy too. With gross rental income of \$60,000 in financial year 2019, the return on investment must be one of the best on Magnetic Island.

Block and tile construction on a relatively flat corner 1024m2 block ensures maintenance costs are kept to a minimum, and whilst there is room for a pool, it's just 250m to beautiful Alma Bay, with its shady park and sheltered sandy beach.

With a larger two bedroom unit and three one bedroom apartments, you can choose whether to live in one and manage the others yourself as a passive income or simply enjoy the weekends or winters here and have the property managed for you.

Each unit has generous air-conditioned open-plan living with kitchen and dining, bedroom(s) with built-in-wardrobes, bathroom and a covered front verandah.

A 5KW solar system keeps bills to a minimum and there's a communal laundry, two lock-up store-rooms and 4 covered carports.

Just three minutes' drive from the ferry terminal and supermarket, Arcadia is popular with holiday-makers with its two beaches, pub with regular live

5 Beds 4 Bathrooms 4 Carports 1,024 m2

Price SOLD for \$740,000
Property Type Residential
Property ID 1068
Land Area 1,024 m2

Agent Details

Alex Strens - 0429 079 429

Office Details

Sales - Magnetic Island
 Shop 3 & 4 147-153 Sooning Street,
 NELLY BAY Magnetic Island QLD
 4819 Australia
 0499 772 296



music and events, beautiful wet season watering holes, easy access to National Park walking trails and selection of eateries and shops.

Call to arrange an inspection by appointment.

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