



17 Hayles Ave, Arcadia



Invest in Arcadia

This block of 4 well-maintained units close to Alma Bay is the perfect opportunity to own a holiday home in Arcadia that you can use whenever you like and enjoy healthy returns at the same time.

A proven, popular holiday rental, there are many return guests year in, year out and there's potential for further growth in occupancy too. With gross rental income of \$60,000 in financial year 2019, the return on investment must be one of the best on Magnetic Island.

Block and tile construction on a relatively flat corner 1024m2 block ensures maintenance costs are kept to a minimum, and whilst there is room for a pool, it's just 250m to beautiful Alma Bay, with its shady park and sheltered sandy beach.

With a larger two bedroom unit and three one bedroom apartments, you can choose whether to live in one and manage the others yourself as a passive income or simply enjoy the weekends or winters here and have the property managed for you.

Each unit has generous air-conditioned open-plan living with kitchen and dining, bedroom(s) with built-in-wardrobes, bathroom and a covered front verandah.

A 5KW solar system keeps bills to a minimum and there's a communal laundry, two lock-up store-rooms and 4 covered carports.

Just three minutes' drive from the ferry terminal and supermarket, Arcadia is popular with holiday-makers with its two beaches, pub with regular live

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Price SOLD for \$740,000

Property Type Residential

Property ID 1068

Land Area 1,024 m2

Agent Details

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Office Details

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music and events, beautiful wet season watering holes, easy access to National Park walking trails and selection of eateries and shops.

Call to arrange an inspection by appointment.

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